

CORONATION GLOBAL CAPITAL PLUS [ZAR] FEEDER FUND

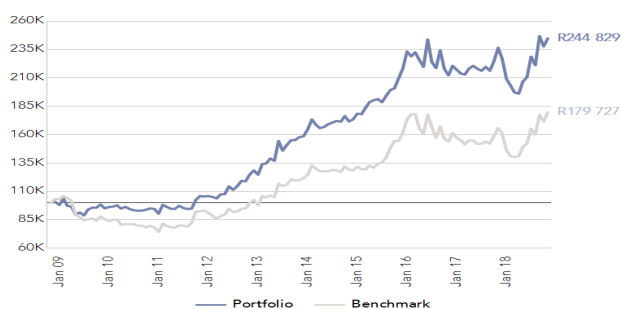
CLASS A as at 31 October 2018

Fund category	Global - Multi Asset - Low Equity
Launch date	01 November 2008
Fund size	R 2.34 billion
NAV	254.12 cents
Benchmark/Performance	100% USD 3-month LIBOR+1.5%
Fee Hurdle	
Portfolio manager/s	Tony Gibson, Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.52%	1.42%
Adjusted for out/(under)-performance	1.43%	1.49%
Fund expenses	-	(0.18)%
VAT	0.02%	0.05%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.09%	0.09%
	1.61%	1.51%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Oct 2018
Equities	27.5%
Merger Arbitrage	0.4%
Property	12.8%
Commodities	3.8%
Bonds	17.3%
Cash	38.3%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	144.8%	79.7%	65.1%
Since Launch (annualised)	9.4%	6.0%	3.3%
Latest 10 years (annualised)	9.4%	6.0%	3.3%
Latest 5 years (annualised)	9.2%	8.4%	0.8%
Latest 3 years (annualised)	5.3%	5.2%	0.1%
Latest 1 year	3.5%	8.4%	(4.9)%
Year to date	17.1%	22.9%	(5.8)%

TOP 10 HOLDINGS

As at 30 Sep 2018

Alphabet Inc
Blackstone Group
British American Tobacco
Charter Communications
Heineken
Intu Properties
Philip Morris International
Twenty-First Century Fox
Unibail Group
Vivendi

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	61.3%	19.5%	41.8%
Since Launch (annualised)	4.9%	1.8%	3.1%
Latest 15 years (annualised)	0.0%	0.0%	0.0%
Latest 10 years (annualised)	4.9%	1.8%	3.1%
Latest 5 years (annualised)	0.9%	0.5%	0.5%
Latest 3 years (annualised)	2.9%	2.8%	0.1%
Latest 1 year (annualised)	(1.0)%	3.7%	(4.7)%
Year to date	(2.7)%	3.1%	(5.8)%
2017	7.6%	2.8%	4.8%
2016	5.6%	2.3%	3.3%

CURRENCY ALLOCATION

Currency as at 31 Oct 2018	% of Fund
US Dollar	89.1%
Other	10.9%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.1%	14.1%
Sharpe Ratio	0.37	N/A
Maximum Gain	23.7%	N/A
Maximum Drawdown	(19.6)%	N/A
Positive Months	57.5%	N/A

	Fund	Date Range
Highest annual return	34.8%	Jun 2012 - May 2013
Lowest annual return	(10.6)%	Jun 2016 - May 2017

MONTHLY PERFORMANCE RETURNS (AFTER FEES) (ZAR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(2.8)%	(2.9)%	(0.5)%	5.4%	1.9%	8.5%	(3.3)%	11.6%	(3.6)%	2.9%			17.1%
Fund 2017	(1.5)%	(0.4)%	2.5%	1.1%	(1.1)%	(0.8)%	1.5%	(1.5)%	3.9%	5.2%	(4.2)%	(7.8)%	(3.7)%
Fund 2016	(1.8)%	1.5%	(2.9)%	(2.6)%	10.9%	(8.1)%	(2.4)%	7.0%	(6.9)%	(2.6)%	3.9%	(1.6)%	(6.9)%